



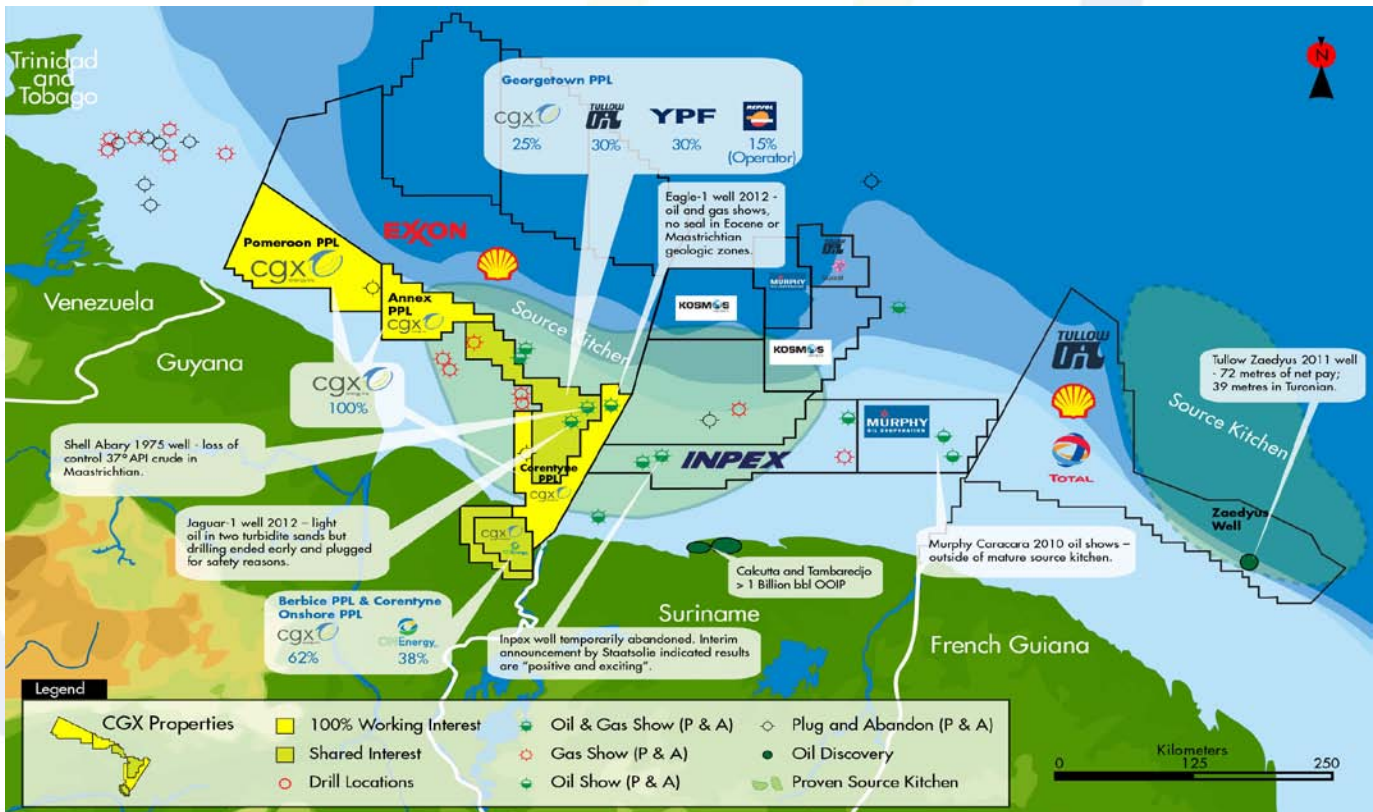
Positioned for Guyana Atlantic Basin Success

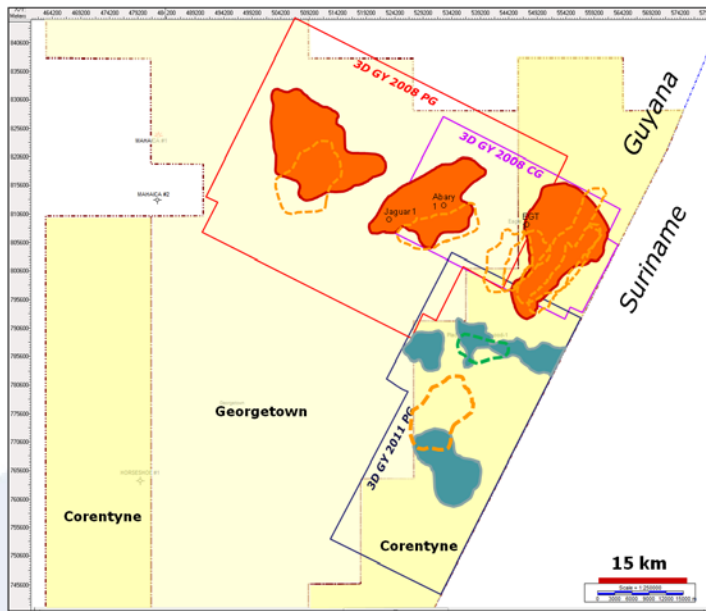
- Guyana Suriname Basin**

- Proven hydrocarbon system with highly prospective deep water plays in shallow water
- CGX drilled two wells in 2012
 - **Jaguar 1 well (25%)** – samples of light oil recovered from two Late Cretaceous turbidite sands
 - **Eagle-1 well (100%)** – oil and gas shows confirmed existence of an active petroleum system
- Additional wells planned to test Turonian, Campanian and Albian prospects

- Equatorial Atlantic Margin Plays Analogous to West Africa and Brazil**

- West African – Turonian and Campanian discoveries from Ghana to Sierra Leone
- Brazil – OGX's shelf margin Albian/Aptian carbonate discoveries
- Guyana/Suriname Basin – Tullow makes three zone discovery in French Guiana
- CGX surrounded by major companies – Anadarko, Apache, Exxon, Inpex, Kosmos, Murphy, Repsol, Shell, Statoil, Total, Tullow, YPF





Mapped P10 Areas: Maastrichtian (green dashed circle), Campanian (orange dashed circle), Turonian (red solid circle), Albian (blue solid circle)

Well	Geologic Age				Resource Estimate (mmbbls)	CO2K %	CCQK Cost Estimate \$/M
	Youngest			Oldest			
	Maastrichtian (mmbbls)	Campanian (mmbbls)	Turonian (mmbbls)	Albian (mmbbls)			
Jaguar-2						25	50
Eagle Deep ⁽¹⁾			2,500		2,500	100	200
Crabwood ⁽²⁾				200	200	100	120
Kabukalli ⁽²⁾				100	100	100	120
Two wells							300

Notes:
 (1) P50 Resource Estimate from Gustavson Associates May 2012 Report based on 3D seismic.
 (2) P50 Resource Estimate from DeGolyer and MacNaughton June 2011 Report based on 2D seismic.

Deep Water Plays in Shallow Water

- Jaguar-2 well will test Turonian / Campanian prospects
- Eagle Deep (P50 estimate of 2.5 billion barrels) de-risked if Jaguar-2 well successful
- Crabwood and Kabukalli (P50 estimate of 300 mmbbls) will test Albian carbonate targets

Scoping Economics on Five Prospects

- 3 billion barrels recoverable external resource assessments
- NPV10 risked – \$3.17 per barrel - \$10 billion
- NPV10 unrisked - \$15.82 per barrel / \$49 billion
- Probability of Success ~ 1:5

Market Facts

Exchange | Ticker: TSX-V | OYL
 Shares outstanding: 411,948,218
 Fully-diluted: 472,530,090
 Trading price (Sep28/12): \$0.26
 52 week high | low: \$1.55 | \$0.17



Major Company Management in Junior Company Package

Kerry Sully - President, Chief Executive Officer and Director - Over 40 years experience. Former CEO and Director of Ranchmen's Resources. Kerry holds a B.Sc. in Chemical Engineering from the University of Saskatchewan.

Michael Stockinger - Chief Operating Officer - Over 35 years of E&P drilling operations experience. Former VP drilling with Anadarko Petroleum as well as senior operations positions with Kerr-McGee, Conoco and most recently Project Manager for Murphy Oil and Remora International. Mike holds a B. A. in Civil Engineering from Stevens Institute of Technology, New Jersey.

Tralisa Maraj – Chief Financial Officer - Over 15 years experience in international oil industry and public company accounting. Tralisa is a Certified Public Accountant licensed in Texas and Chartered Certified Accountant licensed in the UK.

John Clarke - Vice President, Business Development - Over 35 years experience - E&P with Texaco and Candax; O&G Analyst with Deutsche Bank and Octagon. John holds a B.Sc. in Physics from Birmingham University, Birmingham, UK, a M.Sc. from Imperial College, London, England and a B.A. in English from the University of Calgary.

Charlotte May – Corporate Secretary and Communications Manager - 15+ years experience in public company administration and 20+ years in the institutional brokerage industry.

Board of Directors

Suresh Narine - Senior Professor, Trent University and Guyanese national named in 2011 as one of Canada's Top 40 Under 40 Leaders - Awarded Guyana / Canada Special Achievement Award for biofuel technology work

Jose Arata - President and Executive Director, Pacific Rubiales - 29 years experience in mineral and oil exploration in Latin America

Denis Clement - 27+ years experience in corporate finance, law and management

John Cullen - 27+ years experience in public markets including 15 years as an investment advisor, 10 with Burns Fry

Adrian Jackson - Equity Analyst with Investec Asset Management based in London, UK

Marino Ostos – Senior Vice President, New Areas, Pacific Rubiales, 30 years E&P experience

Dennis Pieters - Director of Reservoir Engineering, Huber Energy LP, 30+ years experience in reservoir engineering

Kerry Sully – see above